

AAC CREDIT UNION

904 BROADWAY NW
GRAND RAPIDS, MI 49504
616-459-4429

REGULAR SHARE ACCOUNT

Account Details

Current Rate:	1.500%	Current APY:	1.510%
Payment Frequency:	Quarterly	Next Pay Date:	03/31/04
Par Value Per Share:	\$5.00		

As an employee benefit, you and your immediate family are eligible to join the AAC Credit Union. Among the many great advantages to membership are the low interest rates on Visa cards, auto, personal, and home-equity loans. In addition to our great loan programs, we offer no fee savings and checking accounts. All which are available through payroll deduction.

Also available are Christmas Clubs, certificates of deposit and for your convenience, ATM and debit cards, and a 24 hour "Easy Access" telephone system. Another exciting service is our website @www.aaccreditunion.org. We offer discounted movie tickets, and tickets to various amusement parks. We also offer travelers checks and money orders for minimal fees.

Enclosed is a brochure outlining just some of the many services and benefits available to you through membership. Please feel free to contact us with any questions you may have.

Our Main office is located at 904 Broadway NW, Grand Rapids
Phone: (616)459-4429, (800)858-1633 Fax: (616)459-5247
Hours of Operation: 9-5:00pm Mon-Thurs, and 9-6:00pm Friday

Our Zeeland Office is located at 612 E Main St, Zeeland
Phone: (616)772-3820 Fax: (616)772-3822
Hours of Operation: 9-5:00pm Mon-Thurs, 9-5:30 Fri

Our Herman Miller Office is located at 855 E Main St, Building BG, Zeeland
Intercompany mail location code is 0130
Phone: (616)654-3461 Fax: (616)654-8580
Hours of Operation: 9-4:30 Mon-Fri

We look forward to serving you!

"Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period."

COMPOUNDING AND CREDITING

Dividends will be compounded quarterly and will be credited quarterly. For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is 1/1/___ and the ending date of such a dividend period is 3/31/___ . All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is 4/1/___ . If you close your account before dividends are paid, you will not receive the accrued dividends.

ACCOUNT RESTRICTIONS AND FEATURES

During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party.

BALANCE COMPUTATION METHOD

Dividends are calculated by the average daily balance method which applies a daily periodic rate to the balance in the account each day.

MINIMUM BALANCE REQUIREMENTS

The minimum required to open this account is the purchase of a \$5.00 par value share in the credit union. The minimum average daily balance required to earn the annual percentage yield (APY) is \$200.00.

ACCRUAL OF DIVIDENDS ON NON-CASH DEPOSITS

Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.