

**AAC CREDIT UNION**  
904 BROADWAY NW  
GRAND RAPIDS, MI 49504  
616-459-4429

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## SHARE DRAFT ACCOUNT

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### Account Details

Current Rate:	<b>.500%</b>	Current APY:	<b>.500%</b>
Payment Frequency:	<b>Quarterly</b>	Next Pay Date:	<b>03/31/04</b>
Par Value Per Share:	<b>\$5.00</b>		

"Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period."

### COMPOUNDING AND CREDITING

Dividends will be compounded quarterly and will be credited quarterly. For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is 1/1/\_\_\_ and the ending date of such a dividend period is 3/31/\_\_\_ . All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is 4/1/\_\_\_ . If you close your account before dividends are paid, you will not receive the accrued dividends.

### BALANCE COMPUTATION METHOD

Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

### MINIMUM BALANCE REQUIREMENTS

The minimum required to open this account is the purchase of a \$5.00 par value share in the credit union. You must maintain a minimum average daily balance of \$1,000.00 in your account to obtain the disclosed annual percentage yield.

### ACCRUAL OF DIVIDENDS ON NON-CASH DEPOSITS

Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.