

AAC CREDIT UNION
904 BROADWAY NW
GRAND RAPIDS, MI 49504
616-459-4429

MONEY MARKET ACCOUNT

Account Details

Current Rate:

Payment Frequency:

Par Value Per Share:

Monthly

\$5.00

Current APY:

Next Pay Date:

01/31/04

COMPOUNDING & CREDITING

Interest will be compounded monthly and will be credited monthly. If you close your deposit account before interest is paid, you will not receive the accrued interest.

ACCOUNT RESTRICTIONS AND FEATURES

The minimum amount you may withdraw is \$100.00. During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party.

BALANCE COMPUTATION METHOD

Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

MINIMUM BALANCE REQUIREMENTS

The minimum balance required to open this account is \$2,000.00, and maintain a \$5.00 par value share in the credit union. You must maintain a minimum daily balance of \$2,000.00

ACCRUAL OF DIVIDENDS ON NON-CASH DEPOSITS

Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.